

AN ANALYTICAL STUDY OF INDO-US RELATIONS DURING COVID-19 ERA

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Abstract

Relations between India and USA are at an all-time high, enjoying with the two countries inimitable levels of collaboration in the monetary strategic and political sphere. Over the years, India-USA bilateral relations have supported beyond the realms of trade and investments based on shared democratic and increasing convergence of interests on bilateral, regional and global issue. The continued spread of pandemic COVID-19 and the associated global supply chain disruptions have greatly impacted economic activities and created an unusual degree of uncertainty in almost every country. A bound India-USA strategic partnership is thus imperative in this new era. In this light, this research paper is going to analyse Indo-US relations in COVID-19 era.

Paper Identification



INTRODUCTION

Since 1947, when India acquired independence, India and the United States have had a wide-ranging and broad-based relationship. The comparable democratic forms of the two nations, as well as the shared values interests, laid the foundation for this extended connection. Bilateral visits between the two nations aided in the building of this connection and provided both countries with a genuine picture of their economy.

Mutual senior-level visits were an essential share of the multilateral involvement of America and India. Since taking office in 2014, India's Honorary Prime Minister, Shri Narendra Modi, has travelled to the United States many times, including attending high-level multilateral summits and bilateral commitments.

Both the countries occupy an important position in the world economy, contributing about 28% to the world's Gross Domestic Product. Both the countries have performed a significant part in promoting peace, prosperity and business on world level with the course of time. Their collaborative part

of the world business in commodities is about 13%. America is economic giant the global economy, but India has also come on forefront as one of the countries making a speedy growth in economic terms. The Government of India has promoted a vibrant financial atmosphere in recent years by implementing various commendable reforms in economic terms to maintain macroeconomic strength and promote socio-economic growth.

The United States and India share robust and developing multilateral relations across trade and economic spheres founded on increased financial collaboration and shared democratic ethics. Both the nations have a similar interest in encouraging the peace of the world economy through trade, investment and connectivity. India and the United States see each other as important strategic partners in promoting peace and stability at the regional and global levels. Both the countries have worked collaboratively to bring a constructive growth and positive insights to growing multilateral relations over the years.

In addition, the new dimensions to bilateral relations between the two nations are also added by the coming of then-US President Donald Trump to India in early 2020. The two countries have thought to upgrade their multilateral ties to the level of a comprehensive global security partnership, with major defense transactions, health and energy sector transactions, and mega-trade transactions. Future 5G technology was also widely discussed, and new technology needed to get peace, success and freedom. The United States was recently elected 46th President and is currently chairing Joe Biden, who was Vice President of the United States under the Obama administration from 2009 to 2017. Meanwhile, bilateral ties between the two nations have increased in confidence building. Biden has expressed positive views on the multilateral ties between the two nations on various occasions,

advocating stronger business and financial partnerships. With the election of the new President of USA, India has renewed its bilateral economic agenda by promoting financial development, providing jobs, revitalization of micro, small and medium enterprises, and increased business and investment exchanges, especially following the COVID 19 pandemic.

Indo-US military activities have been routinely directed between them since post-cold conflict period. With the start of 21st century both are consistently leading joint military activities. As of now, India is the greatest military exercise companion of the US army. As the United States and India keep on building the groundwork of a solid armed force relationship, there does not give off an impression of being an essential vision that guides the two sides to some end express that is commonly settled upon. Individual to-individual contacts are surely a vital advantage of such commitment, yet the inquiry is whether armed force relations can ultimately develop to a level where the two militaries collaborate on areas of common key interest. Remembering the IA's restrictions alongside the Indian government's hesitance to accomplice too intimately with the United States, the two sides ought to keep up with the ongoing consistent way to deal with their reciprocal commitment over the close to midterm.

Exercises ought to keep on accentuating building individual connections, creating normal comprehension and shared regard, and bit by bit advancing toward building normal abilities. Be that as it may, the overall key objective for U.S.-India armed force commitment in the close to midterm ought to be to construct India's ability to turn into a more viable supplier of safety and soundness in South Asia. Indo-US military exercises have been regularly coordinated between them since post-cold struggle period. With the beginning of 21st century both are regularly driving

joint military exercises. At this point, India is the best readiness associate of the US military.

The present era of President Joe Biden and Prime Minister Narendra Modi has started with a harmonious bond and full of possibilities. In a recent statement from the White house, both the heads of the states proclaimed, United States and India will work closely together to win the fight against the COVID-19 pandemic, renew their partnership on climate change, rebuild the global economy in a way that benefits the people of both countries. The two countries have decided to collaborate on different issues. These sectors include partnership to combat menace of terrorism, proceeding with close participation to advance a free and open Indo-Pacific, regional uprightness, and a more grounded provincial engineering through the Quad. India and America have been working on equal footing in various sectors since 2005. Unlike the United States, India is relentless in supporting the Paris Climate Agreement, and environmental analysts in India and abroad are on track to reach the goals set under the agreement by New Delhi. India has the potential to be even more energy efficient. An IEA analysis shows that India can reduce overall energy demand by 18% by pursuing increased efficiency in the industrial, building and transportation sectors. Environmental policy is primarily central and more can be done at the state or lower level. There are many ways to solidify the ties between India and the United States during the Biden era. Challenges and differences continue to exist. Since 2000, the growing habit of consulting and collaboration should enable us to seize new opportunities and manage differences. At the same time, India needs to control America's expectations so as not to overburden India. The government has boldly tackled its vision for the next phase of climate change policy and reform. In November 2020, the Prime Minister said India had exceeded its goal of having 175 GW of renewable

energy capacity by 2022 and set a new goal of having 450 GW of renewable energy by 2030.

Hence, it can be said that relations with the United States are important for India. It is because of many significant areas that we have partnership with the country. It is significant for its trade level participation, investment, the presence of the diaspora, its important in security cooperation, and its key partners in addressing the challenges presented by borders and terrorism. In any case, on various regions both the nations are working logically.

A multi-layered procedure must be taken on for respective, provincial, worldwide, customary and non-traditional issue by the two nations. To manage customary issues like limitation, move of high innovation, exchange hindrance, joint creation both need to determine issues at reciprocal levels. Again, both need to put forth attempt at multilateral level with worldwide thought on such issues like viewing non-customary dangers, for example, psychological oppression, network protection, catastrophic event, robbery, drug-streaming, capturing, weapon of mass obliteration.

DURING COVID-19 INDIA-USA MULTILATERAL FINANCIAL PERSPECTIVE

Because of the continuous spread of disease COVID-19, the global financial situation is in the greatest slump since the times of American Great Depression of the 1930s. Containment efforts and accompanying global supply chain disruptions have had a significant impact on economic activity and generated an exceptional level of uncertainty in nearly every nation. Several global organisations have calculated the financial bang of COVID-19 on world economy, commerce, and investment, with hints of grim outlook. Although important macroeconomic indices are improving in many nations as a result of the

relaxation of covid related lockup restrictions, there are still negative risks to a rapid improvement of worldwide financial health.

The worldwide development is estimated at 4.4% while global exchange is supposed to fall by 9% in 2020. Considering the abovementioned, energetic financial system, for example, India and USA hold gigantic possibilities for redirecting worldwide development to a higher direction in the approaching times. Both the countries have promised to beat this worldwide emergency together and send the original capacity of the India - USA organization to unflinchingly and actually battle COVID-19. In light areas of strength for of and development possibilities, both the nations can possibly upgrade two-sided exchange (labor and products both) to USD 300 billion by 2025-26 from the ongoing degree of around USD 150 billion. India has consistently accepted and upheld the rule of free and fair exchange and offers a plenty of financial and exchange open doors. There is developing worldwide good faith towards India. Country goes about as an impetus for higher worldwide development, exchange, improvement and occupation opportunities. India is contributing towards a prosperous and versatile world. Being perhaps the most powerful developing business sector economies, India has been consistently thought to be as one of the top appealing objections for inbound speculations. Holding in view the quickly transforming worldwide exchange and speculation elements, India ought to utilize this amazing chance by additional contribution to worldwide financial backers and give the most positive terms to setting up assembling bases in India. The Government during the most recent couple of years has attempted huge change measures to accomplish comprehensive financial development and increment India's perceivability in worldwide outlines. More noteworthy endeavors are as of now in progress to work with exchange, industry and ventures and

become Aatma Nirbhar Bharat with improved limits areas of strength for and base.

Going ahead, India's huge customer base, further developed framework, profoundly gifted and semi talented labor supply, among others will fundamentally support the opinions of organizations to additionally upgrade the exchange and venture direction between the two economies. As of late, both the sides genuinely want to finish up an underlying restricted exchange bundle and examined the chance of a Free Trade Agreement (FTA). The aim to haggle for a particular economic deal in around 50-100 classes of labor and products is profoundly reassuring. At this point, there is a necessity to frame the shapes for an economical undeniable FTA between the two nations which is expansive and includes boundless areas of improvement.


CONCLUSION

In conclusion, the rebalance ought to add to the US-India bilateral relationship. The significant flashpoints of the USA in Asia are and will stay in the South China Sea and in the Indo-Pacific region. Over the past two decades, the India-US relation has almost extended in every dimension- diplomatic, economic, and security. The present bilateral relations of India and USA have been characterized by pragmatic realism. However, in 2020, there are two major reasons for this heightened cooperation of the two nations: (i) the worldwide Covid-19 Pandemic (ii) and China's actions. India has long recognised that China's main strategic aim is to displace the US as Asia's most important security power, and, more importantly, to undermine the US-backed international system that governs the world. Additionally, the US has come to the realization that closer ties with India are crucial to control a rising China. India may ultimately ask the United States or military guidance and security help with managing China over their boundary debate.

Now, the Biden administration also has a positive perspective towards India regarding its policies on climate change.

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